

BUSINESS COVERAGE

Business Professional Liability

In the event of a claim, both the treating professional and the business are likely to be named in a statement of claim or lawsuit. Business Professional Liability Insurance protects the clinic and its assets in such circumstances. You should purchase this coverage if you have professionals working for or on behalf of your business, and/or billing under your business name. **Please note:** if you have an incorporated business and are the sole professional with no other professionals working for or on your behalf or your business, you do not need to purchase this coverage.

Business Commercial General Liability

Business Commercial General Liability insurance (CGL) protects businesses from financial loss should you be sued due to bodily injury or property damage caused by your services or business operations and not related to your delivery of professional services. Business CGL is recommended for members who have professionals working for or delivering services on behalf of their business but **do not** have contents or property to insure.

Coverage Highlights

Bodily Injury & Property Damage	\$5,000,000
Products and Completed Operations	\$5,000,000
Personal and Advertising Injury	\$5,000,000
Tenant's Legal Liability	\$500,000
Employee Benefit Liability	\$1,000,000
Medical Expenses	\$25,000 per person
Non-Owned Automobile Liability	\$1,000,000
Damage to Hired Automobile	\$50,000
Contingent Employers' Liability	Included

Contents, Business Interruption, and Crime

Recommended for members who operate a practice in which they are the sole professional **and** have contents or property to insure.

Contents include items usual to an office, including desks, chairs, filing cabinets and computers, as well as any stock, and improvements and betterments.

Business Interruption insures against loss of income resulting from direct physical loss or direct physical damage to the premises by an insured peril (e.g. fire). **Crime coverage** protects against financial loss due to dishonesty, fraud, or theft of money, securities or other property owned by the office/business.

Coverage Highlights

Office Contents / Equipment Breakdown	\$50,000 <i>Higher limits available</i>
Business Interruption	Actual Lost Sustained / \$250,000 aggregate
Crime	\$10,000

Business Package

Recommended for members who operate a practice with other professionals working for or delivering services on behalf of their business **and** have contents or property to insure. The package includes Business CGL, Contents, Business Interruption, and Crime protection to ensure comprehensive coverage for your business.

Coverage Highlights

Commercial General Liability	\$5,000,000
Contents	\$50,000
Crime	\$10,000

How to Apply

Please visit www.psychology.bmsgroup.com or contact BMS.

BMS Canada Risk Services Ltd (BMS)

825 Exhibition Way, Suite 209 Ottawa, ON K1S 5J3

Toll Free: 1-855-318-6038

Email: psy.insurance@bmsgroup.com

Web: www.psychology.bmsgroup.com

More Information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS Canada Risk Services Ltd. (BMS).