

Cyber Security & Privacy Liability

As professionals rely more on technology for day-to-day work, the risk of cyber incidents, such as ransomware, social engineering, and data breaches, continues to grow. Even a single breach can compromise sensitive client information and lead to costly recovery efforts.

BMS recommends Cyber Security and Privacy Liability insurance for anyone responsible for storing or managing confidential data. This coverage provides **financial protection and immediate access to a Breach Response team** that assists with investigation, client notification, and restoring system security after an incident.

Consider a few examples where a Cyber Security & Privacy Liability policy may respond:



You click on an attachment from what appears to be a trusted contact. Within seconds, malware spreads through your system, exposing passwords, client records, and other confidential information.



As you walk to your car, a sudden gust of wind scatters a folder filled with personal client information. Even without any electronic sharing, sensitive data is now exposed.



Someone posing as your manager emails you asking for your password. You share it, allowing the impersonator to access your network and confidential information.

Fraudulent Instruction (optional addition to policy):






You receive an email from a vendor asking to update their wire payment details. You make the change and send the payment, only to find out later that the real vendor never received the funds.

How to apply

Please contact BMS to purchase coverage.

BMS Canada Risk Services Ltd. (BMS)

-  1-855-318-6558
-  connect.canada@bmsgroup.com
-  www.canada.bmsgroup.com

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

2026-2027 coverage highlights:

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| Breach Response | |
| Additional Breach Response Costs | \$500,000 |
| Legal, Forensic & Public Relations/Crisis Management | \$250,000 |
| Notified Individuals | 100,000 |
| Policy Aggregate Limit of Liability | |
| | \$1,000,000 |
| First Party Loss | |
| Business Interruption Resulting from Security Breach | \$100,000 |
| Cyber Extortion Loss | \$500,000 |
| Data Recovery Costs | \$100,000 |
| Liability | |
| Data & Network Liability | \$1,000,000 |
| Regulatory Defense & Penalties | \$1,000,000 |
| Payment Card Liabilities & Costs | \$1,000,000 |
| Media Liability | \$1,000,000 |
| eCrime | |
| Fraudulent Instruction | Available for additional premium |
| Funds Transfer Fraud | Included with Fraudulent Instruction |
| Telecommunications Fraud | \$100,000 |
| Criminal Reward | |
| | \$50,000 |
| Computer Hardware Restoration | |
| | Included |
| Deductibles | |
| Each Incident | \$1,000 |
| Notified Individuals | 100 |

