

Tailored Insurance Solutions for Psychology Practitioners



Professional Liability Insurance

Professional Liability Insurance (PLI) protects you against liability or allegations of liability for injury or damages that have resulted from a negligent act, error, omission, or malpractice that has arisen out of your professional capacity as a psychologist or psychological associate, or if a complaint is made against you to an organization regulating your insured profession.

This insurance protects psychologists by covering legal defence costs and any compensation or damages.

Professionals who own or operate a business should consider purchasing Business Professional Liability, as individual PLI may not be sufficient.




2026-2027 PLI coverage highlights:

Limit of Liability	Up to \$10,000,000 per claim / aggregate
Regulatory Legal Expenses, including Award Hearing Costs & Human Rights Tribunals ENHANCED	\$350,000
Criminal Defence Reimbursement excluding abuse ENHANCED	\$350,000
Defence Costs for Abuse Endorsement NOW ON A REIMBURSEMENT BASIS	\$1,000,000
Sexual Abuse Therapy Fund ENHANCED	\$50,000
Loss of Documents ENHANCED	\$250,000
Extended Reporting Period	10 years included
Locums Extension	30 days
Punitive Damages NEW	\$1,000,000
Subpoenaed to Appear NEW	\$10,000

How to apply

Please visit www.psychology.bmsgroup.com or contact BMS to purchase or renew coverage.

BMS Canada Risk Services Ltd. (BMS)

-  1-855-318-6038
-  psy.insurance@bmsgroup.com
-  www.psychology.bmsgroup.com

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

Commercial General Liability Insurance

Commercial General Liability Insurance (CGL) protects members from financial loss should you be sued due to bodily injury or property damage caused by your services or business operations and not related to your delivery of professional services.

For example, a client may slip and fall on a wet floor in your office, or you may accidentally cause property damage to a client's home during a consultation.

Professionals who own or operate a business with employees should consider purchasing Business CGL or Business Package insurance, as individual CGL may not be sufficient.

2026-2027 CGL coverage highlights:

Limit of Liability	Up to \$5,000,000 per claim / aggregate
Bodily Injury & Property Damage	\$5,000,000
Personal Injury & Advertising Injury	\$5,000,000
Products & Completed Operations	\$5,000,000
Contingent Employer's Liability	\$5,000,000
Medical Expenses	\$25,000 per person
Tenant's Legal Liability ENHANCED	\$1,000,000
Damage to Hired Vehicles ENHANCED	\$75,000

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How to Report a Claim

In the event of an occurrence likely to result in a claim under this insurance, immediate notice should be given to the Insurer. You must see to it that the Insurer is notified as soon as practicable of any injury, act, error, or omission, or of an occurrence or an offence which may result in a claim. Please ensure to formally document the incident, including details of those involved.

When reporting, please include:

- Your certificate of insurance
- Statement of claim, Declaration, Motion, College complaint letter, or other legal process, as appropriate
- Other relevant documentation

To report a claim, please contact IPG at CPACPAPCLAIMS@IPGCLAIMS.COM.

Coverage definitions:

Regulatory Legal Expenses

Covers legal costs associated with having to respond to a complaint or appear at a disciplinary hearing with a provincial regulatory organization or agency.

Criminal Defence Reimbursement

Reimburses defence costs associated with a case filed under the Criminal Code if the professional service was rendered in Canada and the member is found 'not guilty'.

Sexual Abuse Therapy Fund

For the rehabilitation and therapy of a person who, while a client, suffered abuse in the course of an insured's practice.

Loss of Documents

Covers the cost of replacing a third party's physical documents if they are lost or destroyed.




Extended Reporting Period

Covers professional liability claims that are first discovered and filed after you have retired and/or discontinued practice. You must renew your insurance and have an active policy in place before returning to practice.

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Locums Extension

Covers a qualified locum temporarily hired for a maximum of 30 days as a result of a professional liability claim under the policy.

Subpoenaed to Appear

Reimburses legal costs when an insured is subpoenaed to appear before a Canadian court, tribunal, regulatory body, or as a professional witness.

Additional insurance products & services:

As BMS clients, CPA/CPAP members also have access to:

- ✓ Business Professional Liability
- ✓ Business Commercial General Liability
- ✓ Business Package Insurance
- ✓ Contents/Crime/Business Interruption
- ✓ Legal Expense for Insurance Audits
- ✓ Cyber Security & Privacy Liability
- ✓ Personal & Family Cyber Protection
- ✓ Employment Practices Liability
- ✓ Legal Services Package
- ✓ Personal & Business Legal Solutions
- ✓ 24 Hour Accident Coverage
- ✓ Critical Illness Insurance
- ✓ Emergency Medical Travel Coverage