

Additional Insurance Solutions for Psychology Practitioners



Business Professional Liability Insurance

In the event of a claim, both the treating professional and the business are likely to be named in a statement of claim or lawsuit. **Business Professional Liability Insurance protects the clinic and its assets in such circumstances.**

This coverage is recommended for:

- individuals delivering psychological services under their incorporated business, and
- businesses with others (e.g. psychologists, assistants, students and/or other professionals) delivering services for or on behalf of, or billing under, your business name. If you are a sole proprietor and work independently with no other professionals billing under your operating name, your individual PLI automatically extends.

Business Commercial General Liability Insurance

Business Commercial General Liability insurance (CGL) protects businesses from financial loss should you be sued due to bodily injury or property damage caused by your services or business operations and not related to your delivery of professional services.

Business CGL is recommended for members who have professionals working for or delivering services on behalf of their business **but do not have contents or property to insure.**




2026-2027 Business CGL coverage highlights:

Bodily Injury & Property Damage	\$5,000,000
Personal & Advertising Injury	\$5,000,000
Product-Completed Operations	\$5,000,000
Contingent Employer's Liability	\$5,000,000
Medical Expenses	\$25,000 per person
Tenant's Legal Liability ENHANCED	\$1,000,000
Damage to Hired Vehicles ENHANCED	\$75,000

How to apply

Please visit www.psychology.bmsgroup.com or contact BMS to purchase or renew coverage.

BMS Canada Risk Services Ltd. (BMS)

-  1-855-318-6038
-  psy.insurance@bmsgroup.com
-  www.psychology.bmsgroup.com

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

Contents, Business Interruption, and Crime

This insurance is recommended for members who operate a practice in which they are the sole professional and have contents or property to insure.



Contents include items usual to an office, including desks, chairs, filing cabinets and computers, as well as any stock, and improvements and betterments for which you are responsible.



Business Interruption insures against loss of income resulting from direct physical loss or direct physical damage to the premises by an insured peril (e.g. fire).



Crime coverage protects against financial loss due to dishonesty, fraud, or theft of money, securities or other property owned by the office/business.

2026-2027 Contents, Business Interruption, and Crime coverage highlights:

Office Contents / Equipment Breakdown	\$50,000
Business Interruption	\$250,000
Crime	\$10,000

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Business Package Insurance

Recommended for members **who operate a practice with other professionals working for or delivering services on behalf of their business and have contents or property to insure.** The package includes Business CGL, Contents, Business Interruption, and Crime protection to ensure comprehensive coverage for your business.

2026-2027 Business Package coverage highlights:

Commercial General Liability	\$5,000,000
Office Contents	To limit selected
Business Interruption	\$250,000
Crime	\$10,000

Legal Expense for Insurance Audits

Standard Professional Liability Insurance policies typically do not include coverage for the costs associated with insurance audits or investigations. This insurance covers legal costs associated with having to respond to an investigation, inquiry or audit from an insurance company or benefit provider.

Cyber Security & Privacy Liability

This policy helps you better manage the risk of holding increasingly large quantities of personally identifiable data of patients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.

Personal & Family Cyber Protection

This coverage against identity theft, cybercrime, and online threats, with expert recovery support and proactive services like dark web monitoring, social media checks, and personalized digital security guidance.




Employment Practices Liability

This insurance protects your business and staff against claims from employees, contractors, volunteers, or students, including wrongful termination, discrimination, harassment, and other employment-related allegations.

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Legal Services Package

This package includes access to a specialized legal helpline for personal and business matters, plus document templates, lawyer support, and experts for HR, and identity theft support.

Personal & Business Legal Solutions

A **Personal Legal Solutions** policy helps you defend or pursue your rights with confidence, protecting your family's finances. A **Business Legal Solutions** policy safeguards your company, saving time and money while managing legal risks.

24 Hour Accident Insurance

This coverage provides a lump sum benefit when a loss or death occurs due to an accident, and when the disablement results in a permanent total disability as a result of accidental injury.

Critical Illness Insurance

This insurance helps to cover costs associated with a critical illness such as cancer, a heart attack or stroke. The policy provides tax-free lump-sum payments that give you the flexibility to focus on your health and well-being without worrying about financial burdens.

Emergency Medical Travel Insurance

Unexpected costs, such as those related to ambulance, medical care, hospital convalescence, and accidental dental care can arise if you experience a sudden, unexpected illness or accidental injury while travelling. Rest easy knowing that your unexpected medical emergency costs will be taken care of.