



ADDITIONAL INSURANCE COVERAGE FOR PSYCHOLOGY PRACTITIONERS

Business Professional Liability

In the event of a claim, both the treating professional and the business are likely to be named in a statement of claim or lawsuit. **Business Professional Liability Insurance protects the clinic and its assets in such circumstances.**

This coverage is recommended for:

- individuals delivering psychological services under their incorporated business, and
- businesses with others (e.g. psychologists, assistants, students and/or other professionals) delivering services for or on behalf of, or billing under, your business name. If you are a sole proprietor and work independently with no other professionals billing under your operating name, your individual PLI automatically extends.

Business Commercial General Liability

Business Commercial General Liability insurance (CGL) protects businesses from financial loss should you be sued due to bodily injury or property damage caused by your services or business operations and not related to your delivery of professional services.

Business CGL is recommended for members who have professionals working for or delivering services on behalf of their business **but do not have contents or property to insure.**

Business Commercial General Liability Coverage Details:

Bodily Injury & Property Damage	\$5,000,000
Personal & Advertising Injury	\$5,000,000
Product-Completed Operations	\$5,000,000
Contingent Employer's Liability	\$5,000,000
Medical Expenses	\$25,000 per person
Tenant's Legal Liability	\$500,000
Non-Owned Automobile	\$5,000,000

Contents, Business Interruption, and Crime

This insurance is recommended for members who operate a practice in which they are the sole professional **and have contents or property to insure.**



Contents include items usual to an office, including desks, chairs, filing cabinets and computers, as well as any stock, and improvements and betterments for which you are responsible.



Business Interruption insures against loss of income resulting from direct physical loss or direct physical damage to the premises by an insured peril (e.g. fire).



Crime coverage protects against financial loss due to dishonesty, fraud, or theft of money, securities or other property owned by the office/business.

Contents, Business Interruption, and Crime Coverage Details:

Office Contents / Equipment Breakdown	\$50,000 (Higher limits available)
Business Interruption	Actual Loss Sustained / \$250,000 aggregate
Crime	\$10,000

Business Package

Recommended for members **who operate a practice with other professionals working for or delivering services on behalf of their business and have contents or property to insure.** The package includes Business CGL, Contents, Business Interruption, and Crime protection to ensure comprehensive coverage for your business.

Business Package Coverage Details:

Commercial General Liability	\$5,000,000
Office Contents	To limit selected
Business Interruption	\$250,000
Crime	\$10,000

HOW TO APPLY

Please visit www.psychology.bmsgroup.com or contact BMS to purchase or renew coverage.

BMS Canada Risk Services Ltd. (BMS)

1-855-318-6038
psy.insurance@bmsgroup.com
www.psychology.bmsgroup.com

More Information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

bms.

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Cyber Security & Privacy Liability

Members can purchase a \$1M Cyber Security and Privacy Liability policy to better manage the risk of holding increasingly large quantities of personally identifiable data of clients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.

NEW! Personal & Family Cyber Protection

This policy is tailored to meet the needs of modern digital lifestyles and covers a wide range of costs associated with identity theft, cyber extortion, cyberbullying, and more. Cybersecurity professionals will guide you through the recovery process, providing support and solutions to mitigate the impact of any cyber incident. Take advantage of access to proactive services, such as social media and dark web monitoring and personalized advice to strengthen your digital defences.

Employment Practices Liability

Employment Practices Liability Insurance (EPL) includes coverage for defence costs and damages related to various employment-related claims including allegations of wrongful termination, discrimination, workplace harassment and retaliation.

This coverage is recommended for business owners who employ administrative and/or professional staff, and/or engage independent contractors, volunteers, or students.

Legal Services Package

Specialized legal helpline for personal and business matters. Members have access to a range of services including a telephone legal helpline, online library of document templates, access to lawyers to review your simple legal documents or draft a letter on your behalf. Members can also access experts for assistance for identity theft protection and human resources.

Personal Legal Solutions

This policy provides insurance to cover the legal costs for resolving a range of matters including contract, tenancy, and motor vehicle disputes, defence of driver's license, pursuit for personal injury and property protection and defence for tax-related matters.

Business Legal Solutions

This policy provides insurance to cover the legal costs for resolving a range of matters, including employee's extra protection, automobile legal defence, defence for contract disputes & debt recovery and statutory license appeals, tax protection as well as pursuit for property, and bodily injury.

24 Hour Accident Coverage

This coverage provides a lump sum benefit when a loss or death occurs due to an accident, and when the disablement results in a permanent total disability as a result of accidental injury.

Critical Illness Insurance

This insurance helps to cover costs associated with a critical illness such as cancer, a heart attack or stroke. If you are diagnosed with one of 30 covered conditions, the policy provides a tax-free lump-sum payment of up to \$50,000 that you can use for anything you need. This gives you the flexibility to focus on your health and well-being without worrying about financial burdens.

NEW! Insurance Audit Coverage

Standard Professional Liability Insurance policies typically do not include coverage for the costs associated with insurance audits or investigations. Members can now access Insurance Audit Coverage for legal costs associated with having to respond to an investigation, inquiry or audit from an insurance company or benefit provider.

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